



Diaspora Finance Roundtable organised by GK Partners, Central Bank of The Gambia and Ministry of Finance

Second Diaspora Finance Technical Roundtable (DFTR2)

Remittances: Reducing Costs & Improving Impact Diaspora Bonds: Framework for Issuance

VENUE: Auditorium, National Assembly Building, Banjul, The Gambia

DATE: Wednesday, 6 March 2019 TIME: 09.00 to 16.00

Roundtable Convenors:

Hon. Mambury Njie – Minister of Finance & Economic Affairs
Mr. Bakary Jammeh – Governor of the Central Bank of The Gambia
Prof. Gibril Faal – Director of GK Partners & MSDG Project

The main aims of the roundtable are:

- Share, monitor and improve data on remittances in The Gambia
- Inform policy, process and practice of reducing remittance costs
- Inform policy and practice of enhancing diaspora finance in The Gambia
- Explore options for issuance of Diaspora Bonds in The Gambia

Roundtable participants shall be:

- CEOs and Directors of Money Transfer Operators and Banks in The Gambia
- CEOs and Directors of Non-Bank Financial Institutions and other Stakeholders
- Directors and Specialists from Central Bank of The Gambia and Ministry of Finance
- Directors and Specialists from Gambia Investment and Export Promotion Agency
- Representatives from Relevant Ministries, Departments and Agencies
- Representatives from Relevant Commercial and NGO Organisations
- Representatives from IMF, World Bank, AfDB and other Development Institutions

<p>Diaspora Finance Technical Roundtable (DFTR) is part of a Technical Cooperation Programme (TCP), co-financed by: Swiss Agency for Development and Cooperation (SDC)</p>	<p>The TCP on Migration and Sustainable Development in The Gambia (MSDG) is implemented and co-financed by GK Partners (GKP) in partnership with the Government of The Gambia</p>
 <p>Schweizerische Eidgenossenschaft Confédération suisse Confederazione Svizzera Confederaziun svizra</p> <p>Swiss Agency for Development and Cooperation SDC</p>	 

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WEDNESDAY, 6 MARCH 2019	
09.00 – 09.30:	Breakfast & Registrations
10.00 – 10.15:	Welcome Remarks: <i>Mr Momodou A. Sise – Clerk, National Assembly</i>
10.15 – 11.15:	Remittances to The Gambia: Overview of remittances to The Gambia <i>Prof. Gibril Faal, Director, GK Partners & MSDG Project</i> <i>Ms. Rohey Khan, Director of Foreign Dept, Central Bank of The Gambia</i> 2018 facts, figures and trends, and outlook for 2019 <i>Mr. Abdou Ceesay, Deputy Director of Foreign Dept, Central Bank of The Gambia</i> Monitoring and reducing cost of transfers in line with SDG 10.7c and JVAP Group Technical Discussions
11.15 – 11.45:	COFFEE & TELEPHONE BREAK
11.45 – 13.00:	Technical Discussions on Development Action Points: New methodology to monitor remittance usage and impact Actions to be taken by MTOs, CBG, MOFEA, MSDG/GDD and Remitters Bi-monthly or quarterly bulletin on remittances
13.00 – 14.00:	LUNCH BREAK
14.00 – 15.30:	Exploring Feasibility and Viability of Diaspora Bonds in The Gambia: Overview of Diaspora Bonds in Africa, and current continental plans <i>Prof. Gibril Faal, Director, GK Partners & MSDG Project</i> Regulation, structuring and management <i>Mr. Mustapha Samateh, Director of PPP Dept, Ministry of Finance</i> Linking Bonds to specific investment-ready viable projects <i>Mr Momodou Sowe, Director of Investments</i> <i>Gambia Investment and Export Promotion Agency (GIEPA)</i>
15.30 – 16.00:	Concluding Discussions: Action Points and Next Steps Statement by Hon. Mambury Njie, Minister of Finance and Economic Affairs

This Second Diaspora Finance Technical Roundtable (DFTR2) is organised in partnership with African Foundation for Development (AFFORD), a UK-based charity and pioneer in diaspora-development. AFFORD is currently working on a project-based small-scale Diaspora Bond in Rwanda. AFFORD also prepared an overview report on remittances in The Gambia for DFTR2.



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